

Conifer

Circular

CR No. 04/24

RE: Safety Health Awareness Research Program (SHARP)
SHARP Contribution Holiday

(VIA E-MAIL)

According to the newly ratified Conifer mainstream agreement (2023-2027) the **SHARP Trust Fund will be implementing a Contribution Holiday**. The Memorandum of Agreement wording states the following:

Article XII, Safety and Health

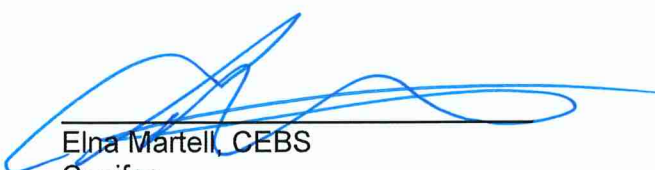
It is agreed to amend Section 5 (SHARP) by adding a subsection b) iii) as follows:

There will be a contribution holiday when funds in the Plan are in excess of \$300,000 and contributions will recommence when the fund decreases to \$200,000.

Currently, the Fund is in a surplus position of approximately \$340,000. Therefore, starting with the September Hours (reported in October) there will be a contribution holiday. The holiday will continue until such a time as the surplus decreases to \$200,000.

Accordingly the self-reporting forms will no longer be sent out monthly.

Note: August Hours reported in September are still due and payable.



Elna Martell, CEBS
Conifer

EM/kg
Sept 25, 2024